

Federal Life Insurance Company (Mutual)

CHANGE OF BENEFICIARY FOR PAYMENT OF DEATH PROCEEDS

Policy No.(s) _____ Insured _____

Subject to the provisions of this form, settlement of the death proceeds shall be made with the beneficiary in the manner hereafter indicated by an X and the written directions below.

DESIGNATION OF BENEFICIARY	FIRST NAME	INITIAL	LAST NAME	SOCIAL SECURITY NUMBER	RELATIONSHIP TO INSURED	DATE OF BIRTH
Primary Beneficiary or Beneficiaries (See #4 below)						
Contingent Beneficiary or Beneficiaries						
Final Beneficiary The executors or administrators of the:	<input type="checkbox"/> Estate of last to die of the Insured and all named beneficiaries. <input type="checkbox"/> Estate of					

PAYMENT OF SHARE OF DECEASED BENEFICIARY

If a primary, and/or contingent beneficiary be designated above and any such beneficiary predeceases the Insured, then the deceased beneficiary's share shall be paid in a single sum, in equal shares, to the surviving children, if any, of the deceased beneficiary, otherwise such share shall be paid as herein provided.

COMMON DISASTER PROVISION

It is understood and agreed that any payment of death proceeds shall be made in accordance with this form and the terms of the policy(ies), except that no payment shall be made to any beneficiary until the expiration of thirty days following the date of death of the Insured (noon, standard time, of such thirtieth day at the place of residence of the Insured) and if any beneficiary does not survive such period, payment shall be made, as provided in this form, as though such beneficiary had predeceased the Insured.

1. REVOCATION All prior designations of beneficiary and elections of mode of payment hereby are revoked, such revocation to be effective concurrently with the effective date of this instrument as provided herein.

2. DEATH PROCEEDS "Death proceeds" as used herein means all sums payable under the policy(ies) including any dividends, premiums refundable, if any, and accidental death benefits (if payable), and any other benefit payable under the policy or any supplement attached thereto by reason of the death of the Insured.

3. BENEFICIARY "Beneficiary" as used herein includes the plural as well as the singular. "Child or children" shall not include issue of such child or children but shall include any legally adopted children.

4. SUCCESSION IN INTEREST Unless otherwise provided by the designations made in this form, the death proceeds shall be payable as follows (death proceeds as used herein means death proceeds as defined in paragraph 2 above);

- 1) In equal shares to such primary beneficiaries as survive the Insured;
- 2) The share of any such primary beneficiary who dies before the Insured shall be paid in equal shares to those primary beneficiaries who survive the Insured.
- 3) If no primary beneficiary survives the Insured, then the proceeds shall be paid in equal shares to those contingent beneficiaries as survive the Insured.
- 4) The share of any such contingent beneficiary who dies before the Insured, shall be paid in equal shares to those contingent beneficiaries who survive the Insured.
- 5) If all primary and all contingent beneficiaries die before the Insured, then proceeds or the balance thereof as the case may be, shall be paid to the final beneficiary.

5. TRUSTEES The Company shall be charged with no duty with respect to any trust agreement affecting the policy, nor with any knowledge of the terms thereof. If a trustee is designated herein to receive any payment due under the policy, that trustee's receipt shall be a complete discharge of any liability of the Company with respect to and to the extent of such payments. If a trustee be designated as a beneficiary and no trust agreement shall be in force as of the date of death of the Insured, or if for any reason no trustee qualifies within one year after the date of death of Insured, payment of the proceeds payable hereunder shall be made in one sum in accordance with those provisions of the policy which would govern payment of the death proceeds in the event that the beneficiary or beneficiaries named in the policy predeceased the Insured.

6. WAIVER OF ENDORSEMENT ON POLICY; EFFECTIVE DATE OF DESIGNATION At the request of the Insured or Owner, the Company hereby waives any requirement in any policy referred to herein that a change of beneficiary be endorsed on the policy or that any policy accompany the request for change of beneficiary to the Home Office of the Company. Subject to the acknowledgment, in writing, of the receipt of this form by the Company at its Home Office, the designation herein shall relate back to and become operative as of the date of the execution of this instrument by the Insured or Owner, whether or not he/she is alive at the time of said acknowledgment. Any payment made under said policy prior to said acknowledgment shall be without prejudice to the Company and shall operate as a full and complete discharge of its liability thereunder to the extent of said payment.

Location Signed at _____ Date _____

Signature of Owner _____ Signature of Witness _____

Signature of Spouse of Owner _____

(spouse's signature required in the following states: AZ, CA, ID, LA, NV, NM, TX, WA, WI)

For Home Office Use Only ACKNOWLEDGMENT BY THE COMPANY

The Company acknowledges receipt of the foregoing instrument and agrees to the request or requests of the Policy Owner.

Date _____ By: _____
Assistant Secretary