Federal Life Insurance Company (Mutual)

CHANGE OF OWNERSHIP FORM

INSTRUCTIONS:

- The Contract/Certificate owner(s) may use this form to request a change of ownership of the Contract/Certificate. Be sure to fill in the requested information in the Identification and Change of Ownership sections. Signatures are required. This is an absolute assignment form. Upon approval, ownership transfers to the new owner.
- Depending upon the date of issue of your Contract/Certificate and the time at which contributions to the Contract/Certificate have been made, this proposed change of ownership may result in taxable income being recognized by you with a possible penalty tax being imposed. Please consult your tax advisor to determine the potential tax consequences.
- Send completed form to: Federal Life Insurance Company (Mutual)
  3750 West Deerfield Road
  Riverwoods, Illinois 60015

IDENTIFICATION:

Contract/Certificate # _____ Owner(s) _____

Insured/Annuitant _____ _____

CHANGE OF OWNERSHIP:

Proposed Owner's Name _____

Address _____
No. Street/P.O. Box City State Zip

Social Security No. _____ Sex _____ Birthdate _____

Check one box: [ ] As a gift or [ ] For value received I (we) hereby transfer all right, title, and interest which I (we) may have, in and to the Contract/Certificate No. _____ to the Proposed Owner(s), as listed above.

I (we) hereby authorize the Company to deal with said Contract/Certificate as the property of the Proposed Owner(s).

Signed at _____ this _____ day of _____
City and State Month and Year

_____ _____
Signature of Proposed Owner(s) Signature of Owner(s)

_____ _____

ACCEPTANCE OF CHANGE OF OWNERSHIP (For office use only)

Accepted this _____ day of _____, _____ and endorsed to the Contract/Certificate.

FEDERAL LIFE INSURANCE COMPANY (MUTUAL)

By: _____