

*Grow your savings with minimum cost
and guaranteed safety*

MAXI

S A V E R

GUARANTEE SERIES

Single Premium Deferred Annuities





With one simple step today, you can feel better prepared for tomorrow. Take advantage of a financial tool designed to control costs while maximizing growth and safety.

Discover

THE MAXI/SAVER GUARANTEE SERIES

ENJOY FUNDAMENTAL ANNUITY ADVANTAGES

Each plan in the *Maxi/Saver Guarantee Series* (MSG 3, MSG 5, MSG 7) is a single premium deferred annuity. Here's what that means for you:

As an annuity, each MSG plan is a contract between you and Federal Life Insurance Company (Mutual). You make an upfront purchase with one premium payment, choosing one of the three plans (with interest rates guaranteed for 3, 5, or 7 years).

At some point in the future, you begin the second phase of the annuity, taking withdrawals to provide income.

Along the way, your money earns guaranteed interest – and you pay no taxes on those earnings until you start making withdrawals. This tax deferral keeps more of your money working hard for you.

RELAX WITH GUARANTEED SAFETY

The *Maxi/Saver Guarantee Series* keeps your savings safe:

- Guaranteed principal*, preserving your capital
- Guaranteed liquidity*, ensuring access to your money
- Guaranteed death benefit, enhancing long-term security

PROSPER WITH GUARANTEED INTEREST RATES

Maxi/Saver Guarantee Series offers initial interest rate guarantees of 3, 5, or 7 years – and guaranteed minimum rates after that, with the opportunity for higher rates as economic conditions warrant. The power of tax deferral means 100% of your money earns interest for you from day one.**



KEEP COSTS UNDER CONTROL

You pay no sales charge* and no annual service charge, which keeps the *Maxi/Saver Guarantee Series* affordable.

GET STARTED TODAY

Prepare for the future with the *Maxi/Saver Guarantee Series*. Let your Federal Life representative guide you through the application process.

FEDERAL LIFE INSURANCE COMPANY (MUTUAL)

Federal Life is an independently operated provider of quality life insurance and annuity products, incorporated in 1899. We are headquartered in Riverwoods, Illinois, a suburb approximately thirty miles northwest of Chicago. For additional information on our long-term financial stability, see our Financial Overview brochure or visit us on the web at federallife.com.

* You may incur a withdrawal charge if you choose early policy termination.

** Less premium tax, if any (CA, NV, SD, WV, WY).

IMPORTANT INFORMATION

Review these *Maxi/Saver Guarantee Series* details with your Federal Life representative.

ISSUE REQUIREMENTS

- Issue ages: 0 - 85
- Minimum single premium: \$2,000
- Maximum premium: \$250,000 (unless otherwise approved)

WITHDRAWALS

You may withdraw all your money anytime, though withdrawal charges may apply. In each contract year, you may make two partial withdrawals following these guidelines:

- The minimum partial withdrawal is \$100.
- Any partial withdrawal cannot reduce your accumulation value to less than \$500.
- After the first contract anniversary, up to 10% of the beginning of year account value can be withdrawn each contract year free of withdrawal charges. Otherwise, charges vary based on the plan you choose and the contract year during which you make the withdrawal. Review table below.
- Earnings withdrawn before age 59½ may be subject to a 10% IRS penalty.

DEATH BENEFIT

The death benefit for the *Maxi/Saver Guarantee Series* is your contract's accumulation value—that is, the net premium paid, plus interest earned, less any prior withdrawals and withdrawal charges.

ANNUITY INCOME OPTIONS

In lieu of receiving a lump sum payment, you or your beneficiary may choose guaranteed annuity income. Options include but are not limited to:

- Monthly income for life
- Monthly income for a specific period and life thereafter
- Monthly income for you and your spouse for as long as the survivor lives

When you select annuity income, your contract's entire accumulation value is applied to that option.

The Maxi/Saver Guarantee Series comprises individual single premium deferred annuities underwritten by Federal Life Insurance Company (Mutual). This brochure is not a contract. Refer to the policy for complete terms and conditions. Federal tax penalties may be imposed upon certain transactions. Review your personal tax situation and your use of annuities with your attorney or tax advisor.

WITHDRAWAL CHARGES

Contract Year	1	2	3	4	5	6	7	8+
MSG3	7%	6%	5%	0%	0%	0%	0%	0%
MSG5	7%	6%	5%	4%	3%	0%	0%	0%
MSG7	7%	6%	5%	4%	3%	2%	1%	0%

We're here for you.



Federal Life Insurance Company (Mutual)
3750 West Deerfield Road
Riverwoods, Illinois 60015

(800) 233-3750

federallife.com